

Jordanella Special Service District
DISTRICT

2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Jordanella Special Service District for the fiscal year ending December 31, 2005, as approved and adopted by resolution on December 21, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 21, 2004.

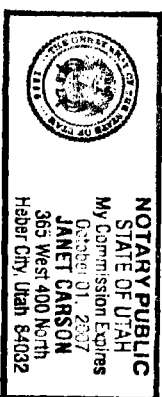
Signed: _____

Budget Officer

Subscribed and sworn to this 21

day of December, 2005.

Janet Carson
(Notary Public)



**JORDANELLE SPECIAL SERVICE DISTRICT
BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2005**

ENTERPRISE FUND

REVENUES

| Source of Revenue | Actual Revenues | | Budget |
|-----------------------|-------------------|-----------------------|-------------------|
| | Prior Year | Current Year Estimate | |
| CHARGES FOR SERVICES | \$ 4,658,368 | \$ 5,179,629 | \$ 4,892,484 |
| INTEREST INCOME | 98,577 | 60,000 | 100,000 |
| BOND ASSESSMENTS | 6,323,366 | 6,487,876 | 6,487,876 |
| TOTAL REVENUES | 11,080,311 | 11,727,505 | 11,480,360 |

EXPENSES

| Nature of Expenses | Actual Expenses | | Budget |
|---------------------------|-----------------------|-----------------------|-------------------|
| | Prior Year | Current Year Estimate | |
| SALARIES AND BENEFITS | 998,206 | 1,136,000 | 999,000 |
| OTHER OPERATING EXPENSES | 3,180,013 | 2,889,058 | 2,180,000 |
| DEPRECIATION/AMORTIZATION | 1,470,791 | 1,525,000 | 1,472,000 |
| DEBT SERVICE | 6,641,680 | 6,656,000 | 6,812,725 |
| OTHER | 6,362 | 5,000 | 5,000 |
| TOTAL EXPENSES | 12,297,052 | 12,211,058 | 11,468,725 |
| INCOME/(LOSS) | \$ (1,216,741) | \$ (483,553) | \$ 11,635 |

Jordanelle Special Service District
Budget
For the Year Ending December 31, 2005

| Account # | Description | 2003 Actual | 2004 Projected | 2004 Budget | 2005 Budget |
|-----------------------------------|------------------------------------|--------------------|-------------------|-------------------|-------------------|
| REVENUES | | | | | |
| 31000 | Water Revenue | 1,429,385 | 1,265,877 | 1,553,158 | 1,640,877 |
| 31050 | Water Lease Revenue | 373,450 | 250,607 | 250,607 | 250,607 |
| 31060 | Water Reserve Revenue | 1,978,997 | 2,587,575 | 2,587,575 | 2,000,000 |
| 31500 | Water Connection/Impact Revenue | - | - | - | - |
| 32000 | Sewer Revenue | 83,290 | 81,448 | 75,600 | 81,000 |
| 32060 | Sewer Connection/Impact Revenue | 219,871 | 550,000 | 550,000 | 500,000 |
| 32200 | Park City Mine Maintenance Revenue | 25,000 | 35,000 | 35,000 | 35,000 |
| 33000 | Penalty Revenue | 62,160 | 36,293 | 10,000 | 25,000 |
| 33700 | Engineering Fees | 73,601 | - | 30,000 | - |
| 34000 | Consulting Inspection Fees | 66,024 | 100,000 | 100,000 | 100,000 |
| 35000 | Hookup Fees | 54,797 | 47,000 | 47,000 | 40,000 |
| 37000 | Interest Revenue | 98,577 | 60,000 | 100,000 | 100,000 |
| 38500 | 1999A, B Sewer Bonds | 551,361 | 494,341 | 481,409 | 494,341 |
| 38550 | 2000A Ross Creek Bond | 1,662,589 | 1,636,200 | 1,636,200 | 1,636,200 |
| 38600 | 2000B, C, D Water System Bond | 4,109,417 | 4,357,335 | 4,357,335 | 4,357,335 |
| 39000 | Miscellaneous Revenue | 77,373 | 56,117 | 5,000 | 50,000 |
| 39500 | Snowmaking Revenue | 214,420 | 169,712 | 225,000 | 170,000 |
| Total Revenues | | 11,080,311 | 11,727,505 | 12,043,884 | 11,480,360 |
| EXPENSES | | | | | |
| 41000 | Wages | 673,792 | 754,000 | 754,000 | 650,000 |
| 41200 | Payroll Taxes | 45,409 | 60,000 | 60,000 | 50,000 |
| 41300 | Workers Comp | 14,077 | 19,000 | 19,000 | 19,000 |
| 43000 | Travel | 13,474 | 5,000 | 5,000 | 5,000 |
| 44000 | Training/Conferences | 17,340 | 6,217 | 6,217 | 7,000 |
| 46000 | Utilities | 263,907 | 292,000 | 292,000 | 150,000 |
| 46500 | Utilities-Water Treatment | 76,263 | 168,565 | 168,565 | 138,000 |
| | Utilities-Mines | 141,427 | 97,283 | 97,283 | 100,000 |
| 47000 | Phones | 16,537 | 27,939 | 27,939 | 20,000 |
| 49000 | Overhead/Management | 13,550 | 20,000 | 20,000 | 15,000 |
| 49500 | HVSSD Impact Fees | - | - | - | - |
| 50000 | Legal Fees | 18,012 | 1,269 | 1,269 | 5,000 |
| 50500 | JSSD Water | 1,711,715 | 1,365,000 | 1,365,000 | 1,165,000 |
| 50750 | Postage | 2,850 | 4,000 | 4,000 | 4,000 |
| 51000 | Materials | 146,814 | 85,000 | 40,000 | 70,000 |
| | Materials -Mines | - | - | 45,000 | - |
| 52000 | Supplies | 77,910 | 170,000 | 290,285 | 120,000 |
| 52001 | Supplies-Mines | 43,228 | 145,285 | 25,000 | 100,000 |
| 53000 | Services | 570,474 | 400,000 | 400,000 | 200,000 |
| 54000 | Insurance-Liability/Health | 179,092 | 218,000 | 218,000 | 200,000 |
| 55000 | State Retirement | 85,836 | 85,000 | 85,000 | 80,000 |
| 57000 | Office/Overhead Rent | 18,537 | 26,500 | 26,500 | 26,000 |
| 58000 | Vehicle Expense | 47,974 | 50,000 | 50,000 | 30,000 |
| 70000 | Interest Expense | 2,777,980 | 2,740,000 | 2,740,000 | 2,434,725 |
| 72000 | Depreciation Expense | 1,386,342 | 1,440,000 | 1,440,000 | 1,387,000 |
| 73000 | Amortization | 84,449 | 85,000 | 85,000 | 85,000 |
| 80000 | Debt Service | 12,700 | 25,000 | 25,000 | 25,000 |
| 81000 | Park City Water Power | - | - | - | - |
| 82000 | Storm Drain Maintenance | - | - | - | - |
| 90000 | Miscellaneous Expense | 6,362 | 5,000 | 5,000 | 5,000 |
| Total Expenses | | 8,446,052 | 8,295,058 | 8,295,058 | 7,090,725 |
| OTHER FINANCING SOURCES | | | | | |
| | Bond Proceeds | - | - | - | - |
| OTHER FINANCING USES | | | | | |
| | Bond Principal Payments | 3,490,000.00 | 3,740,000 | 3,740,000 | 4,199,000 |
| | Sewer Land Payments | 61,000.00 | 52,000 | 52,000 | 53,000 |
| | Water Purchase Principal Payments | 300,000.00 | 124,000 | 124,000 | 126,000 |
| Total Other Financing Uses | | 3,851,000 | 3,916,000 | 3,916,000 | 4,378,000 |
| Total Surplus/(Deficit) | | (1,216,741) | (483,553) | (167,174) | 11,635 |